

**American Economic Journals Disclosure Statement**  
(Please include one for every author of the paper.)

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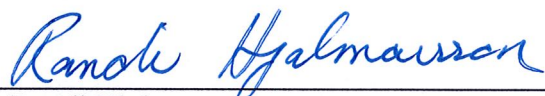
Manuscript Title:

“How punishment severity affects jury verdicts: Evidence from two natural experiments”

Disclosure Statement:

I, Randi Hjalmarsson, have not received any payment or financial support from any interested party in the past three years. Neither my spouse nor any close relatives or friends have received any payment of financial support from any interested third party. No other party has had the right to review the paper prior to its circulation. My research has been funded for the last two years by Vetenskapsrådet (The Swedish Research Council), Grants for Distinguished Young Researchers. This grant is for the researcher and not the specific project, but I believe it appropriate to disclose. This project also benefited from financial support from The Foundation for Economic Research in West Sweden.

Please note that IRB approval (ethic board approval in Sweden) is not necessary for this project, given the publicly available data and its historical nature (from the 17-1800s).



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