

January 12, 2018

### **Disclosure Statement**

I declare the following interests that relate to the research described in the attached manuscript, "The Potential of Digital Credit to Bank the Poor," which has been submitted to the *American Economic Association Papers and Proceedings*. This research used no financial support. I was employed by the partner organization, *Entrepreneurial Finance Lab* (EFL) from 10/1/2011 to 2/28/2017. EFL provided data under a non-disclosure agreement. That agreement provided no financial support, and permitted publication of independent work, provided that such works did not reveal commercially sensitive information. EFL had a right to review the paper prior to circulation for the presence of sensitive information, but expressly did not have the right to influence results or conclusions. Because the data on which this study is based is not identifiable, it was deemed not human subjects, so that Institutional Review Board approval was not required.

Sincerely,

A handwritten signature in black ink, appearing to read "Darrell Grissen", written in a cursive style.

Darrell Grissen