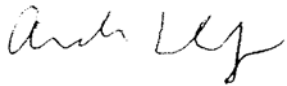


### **Disclosure Statement**

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I declare that I have no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink, appearing to read "Andrei Shleifer". The signature is written in a cursive, flowing style.

Andrei Shleifer