

Shanghai Advanced Institute of Finance

211 West Huaihai Road, Shanghai, China, 200030

May 16, 2022

RE: Disclosure Statement

To Whom It May Concern:

I have no relevant or material financial interest that relate to the research described in the paper “Bank Risk-Taking, Credit Allocation, and Monetary Policy Transmission: Evidence from China.”

Sincerely,

A handwritten signature in black ink, appearing to read 'Li Xiaoming', written in a cursive style.

Xiaoming Li

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105-1530

May 16, 2022

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Sincerely,

A handwritten signature in black ink, appearing to read 'Zheng Liu', with a stylized, cursive script.

Zheng Liu



中央财经大学 金融学院
Central University of Finance and Economics School of Finance

May 17, 2022

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Sincerely

A handwritten signature in black ink, reading 'Yuchao PENG'.

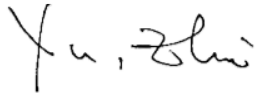
Yuchao Peng
School of Finance, Central University of Finance and Economics

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Sincerely,

A handwritten signature in black ink, appearing to read 'Xu, Zhiwei'.

Zhiwei Xu

Peking University HSBC Business School, China