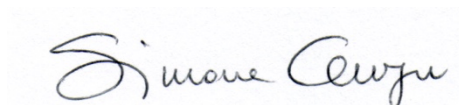


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The author declares that he has no relevant or material financial interests that relate to the research described in the paper “Anatomy of the Phillips curve: Micro evidence and macro implications.”, submitted for publication to the American Economic Review.

A handwritten signature in black ink that reads "Simone Lenzu". The signature is written in a cursive style with a large, stylized 'S' at the beginning.

Simone Lenzu

New York (USA), May 22, 2025