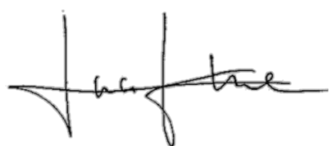


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The author declares that he has no relevant or material financial interests that relate to the research described in the paper “Anatomy of the Phillips curve: Micro evidence and macro implications.”, submitted for publication to the American Economic Review.

A handwritten signature in black ink, appearing to read 'Luca Gagliardone', with a stylized, cursive script.

Luca Gagliardone

New York (USA), May 22, 2025