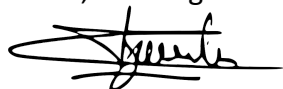


I, Pierre-Olivier Gourinchas, declare that I have no relevant or material financial interests that relate to the research described in the paper “A Preferred-Habitat Model of Term Premia, Exchange Rates, and Monetary Policy Spillovers”.

A handwritten signature in black ink, appearing to read 'P. Gourinchas', with a horizontal line drawn underneath it.

Washington DC, May 7, 2025.