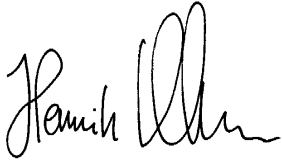


**Disclosure Statement: Henrik Kleven**

I hereby confirm that I have no relevant or material financial interests relating to the research described in the paper “Micro vs Macro Labor Supply Elasticities: The Role of Dynamic Returns to Effort” accepted for publication in the *American Economic Review*.

Sincerely,

A handwritten signature in black ink, appearing to read 'Henrik Kleven', with a stylized, cursive script.

Henrik Kleven