

Conflict-of-interest disclosure statement

Loriana Pelizzon

I, Loriana Pelizzon, have no conflicts of interest related to the paper “The Carrot and the Stick: Bank Bailouts and the Disciplining Role of Board Appointments.” I acknowledge here that I am appointed as a full member of the Advisory Scientific Committee of the European Systemic Risk Board.

Thank you for your consideration,

A handwritten signature in cursive script, appearing to read 'Loriana Pelizzon', written in dark ink.