

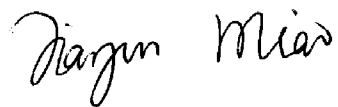
# DISCLOSURE STATEMENT

Mar 28, 2023

To whom it may concern

I, Jianjun Miao, declare that I have no relevant or material financial interests that relate to the research described in the paper "Fiscal and Monetary Policy Interactions in a Model with Low Interest Rates" co-authored with Donglin Su, which has been submitted to American Economic Journal: Macroeconomics.

Sincerely,

A handwritten signature in black ink that reads "Jianjun Miao". The signature is written in a cursive, flowing style.

Jianjun Miao