

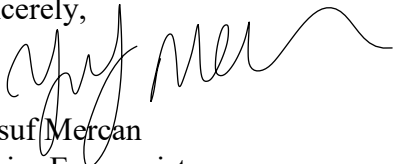
February 6, 2024

Disclosure Statement

“Heterogeneous Responses to Job Mobility Shocks in a HANK Model with a Frictional Labor Market”, by Serdar Birinci, Fatih Karahan, Yusuf Mercan and Kurt See.

I, Yusuf Mercan, declare that I have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read 'Yusuf Mercan', with a stylized, flowing script.

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