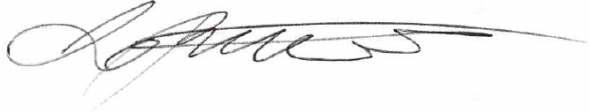


Optimal Inference for Spot Regressions

SMU Classification: Restricted

Disclosure Statement

Tim Bollerslev has nothing to disclose.

A handwritten signature in black ink, appearing to read 'Tim Bollerslev', with a long horizontal flourish extending to the right.