

Disclosure Statement

With reference to the submission:

Francisco Espinosa [®] Debraj Ray, "TOO GOOD TO BE TRUE: RETENTION RULES FOR NOISY AGENTS,"

I, Francisco Espinosa, declare that I have no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink, appearing to read 'F. Espinosa', with a stylized, overlapping 'F' and 'E'.

Francisco Espinosa