

### **Disclosure Statement of Zhuozheng Li**

I, ZHUOZHENG LI, declare that I have no relevant or material financial interests that relate to the research described in the paper entitled “**Experience Goods and Consumer Search**”.

IRB approval was not sought for this project----it was not required because the research does not involve interaction with human subjects.

A handwritten signature in black ink, reading "Zhuozheng Li". The signature is written in a cursive, flowing style.

September 2, 2020