

**AER-2020-1524 How Do National Firms Respond to Local Cost Shocks?**

Disclosure statement for Boyoung Seo

I have received financial support from Indiana University to pursue this research, as part of my normal responsibilities as a professor, including financial support by the Vice Provost for Research through the Research Equipment Fund. This is only financial source that I have received for this research.

During the past three years I have not received financial support from any interested party.

I have not worked for any relevant organization, nor have my relatives or partner worked or received financial support from any interested party or relevant organization.

If our article is accepted for publication, information on relevant potential conflicts of interest, if any, will be made available to the public.