

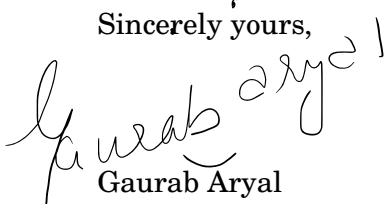
January 22, 2022

Editor,
American Economic Review

To Whom It May Concern,

I declare that I have no relevant or material financial interests that relate to the research described in this paper “**Signaling and Employer Learning with Instruments.**”

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Gaurab Aryal', with a stylized flourish at the end.

Gaurab Aryal