

**American Economic Journals Disclosure Statement**  
(Please include one for every author of the paper.)

Date: April 6, 2020

Author Name: Henrique S. Basso

Manuscript Title: "The Young, the Old, and the Government: Demographics and Fiscal Multipliers."

Disclosure Statement: I declare that I have no relevant or material financial interests that relate to the research described in my paper "The Young, the Old, and the Government: Demographics and Fiscal Multipliers" which is joint work with Omar Rachedi. I have not received any financial support for this research.

A handwritten signature in cursive script, reading "Henrique S. Basso", is written over a horizontal blue line.