

## **Do Sounder Banks Make Calmer Waters? The Link Between Bank Regulations and Capital Flow Waves**

I have received no financial support for this article and no party had the right to review or reviewed this paper before publication. Before being asked to write this paper, I completed a report evaluating Iceland's macroprudential framework and received a fee for this report. My primary employment is at the MIT-Sloan School of Management, but over the last three years I have periodically received payments for talks and/or meetings with different financial institutions, investor groups, international institutions, and central banks. Although the issues discussed in this paper are generally not discussed at these meetings, many of these institutions may have views on and/or be affected by financial regulations. My spouse is employed at Fidelity Investments. Finally, I served on the Monetary Policy Committee at the Bank of England from 2014-2017. Although the Monetary Policy Committee is not responsible for macroprudential and prudential regulation, I was involved in discussions related to financial regulation while in this role.

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